

RESOLUTION NO. 26829

A RESOLUTION AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO ENTER INTO ONE-TIME SHOWING AGREEMENTS WITH COMMERCIAL REAL ESTATE BROKERS WHO HAVE CLIENTS THAT OWN OR OPERATE HUD PROPERTIES REGARDING THE SALE OF DOGWOOD MANOR WHEREIN THE COMMISSION WILL BE NEGOTIATED UP TO AN AMOUNT NOT TO EXCEED EIGHTY THOUSAND DOLLARS (\$80,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Director of General Services be and is hereby authorized to enter into one-time showing agreements with commercial real estate brokers who have clients that own or operate HUD properties regarding the sale of Dogwood Manor wherein the commission will be negotiated up to an amount not to exceed \$80,000.00.

ADOPTED: August 30, 2011

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